#### **Assembly Amendment (AA-AB457)**

Received: 09/06/2007

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: Judith Robson (608) 266-2253

By/Representing: Summer

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact: Susan Plakus @ DOR

Addl. Drafters:

1-5335

Subject:

Local Gov't - tax incr financing

Extra Copies:

e-mail a copy to Susan Plakus

**Department of Revenue** 

Submit via email: YES

Requester's email:

Sen.Robson@legis.wisconsin.gov

Carbon copy (CC:) to:

susan.plakus@dor.state.wi.us

#### Pre Topic:

No specific pre topic given

#### Topic:

City of Beloit; Increase the 12% TIF cap to 14% for one year

#### **Instructions:**

Increase the "12% cap" under s. 66.1105 (4) (gm) 4. c. to 14% for one year; only applies to the city of Beloit.

#### **Drafting History:**

Vers.	Drafted	Reviewed	<u>Typed</u>	<u>Proofed</u>	Submitted	Jacketed	Required
/1	mshovers 09/06/2007	bkraft 09/06/2007	nnatzke 09/07/200	7	sbasford 09/07/2007	sbasford 09/07/2007	
/2	mshovers 09/07/2007	bkraft 09/07/2007	rschluet 09/07/200	7	mbarman 09/07/2007	mbarman 09/07/2007	
/3	mshovers 09/10/2007	bkraft 09/10/2007	rschluet 09/10/200	7	sbasford 09/10/2007	sbasford 09/10/2007	

**LRBa0692** 09/10/2007 10:38:45 AM Page 2

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

FE Sent For:

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## State of Misconsin 2007 - 2008 LEGISLATURE

LRBa0692/1 by K

# ASSEMBLY AMENDMENT, TO 2007 ASSEMBLY BILL 456

WANTED! Fri. 10 a.m.

bh

At the locations indicated, amend the bill as follows:

- 1. Page 1, line 3: after "Grove" insert "and increasing for one year the maximum allowable amount of certain values that are used in calculations regarding tax incremental districts in the city of Beloit".
  - 2. Page 3, line 2: after that line insert:
  - "Section 2m. Nonstatutory provisions.
    - (1) CITY OF BELOIT TAX INCREMENTAL DISTRICTS. With regard to a resolution adopted by the city of Beloit common council after September 30, 2007, and before October 1, 2008, to which section 66.1105 (4) (gm) 4. c. of the statutes applies, the 12 percent limit described in that subdivision paragraph is 14 percent.".

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section 66.1105 (4) (gm) 4. ac. of the statuteson

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## State of Misconsin 2007 - 2008 LEGISLATURE

\*LPS - Please fix request sheet.

LRBa0692/20 MES:bjk:nwb

ASSEMBLY AMENDMENT,

TO 2007 ASSEMBLY BILL 456



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At the locations indicated, amend the bill as follows:

- 1. Page 1, line 3: after "Grove" insert "and increasing for one year the maximum allowable amount of certain values that are used in calculations regarding tax incremental districts in the city of Beloit".
  - 2. Page 3, line 2: after that line insert:

## "SECTION 2m. Nonstatutory provisions.

(1) CITY OF BELOIT TAX INCREMENTAL DISTRICTS. With regard to a resolution adopted by the city of Beloit common council after September 30, 2007, and before October 1, 2008, to which section 66.1105 (4) (gm) 4. c. of the statutes applies, the 12 percent limit described in section 66.1105 (4) (gm) 4. c. of the statutes is 14 percent.".

11

(END)

#### Shovers, Marc

From:

Plakus, Susan - DOR [Susan.Plakus@revenue.wi.gov]

Sent:

Monday, September 10, 2007 8:53 AM

To:

Shovers, Marc

Cc:

Gibbon, Judie A - DOR; Ziegler, Paul D - DOR; Walgren, Pamela J - DOR; Gates-Hendrix,

Sherrie L - DOR; Templeton, Carrie E - DOR

Subject:

FW: City of Beloit - Amendment to AB 457

#### Marc:

After review of subject Assembly Bill amendment the Department of Revenue would like to suggest the following changes to **Section 2m. Nonstatutuory provisions**. This is in response from Senator Robson's office to work directly with you.

#### Section 2m. Nonstatutuory provisions:

(1) CITY OF BELOIT TAX INCREMENTAL DISTRICTS. With regard to resolutions adopted by the city of Beloit common council on September 4, 2007, to which sections 66.1105(4)(gm)4.c. of the statutes applies, the 12 percent limit described in section 66.1105(gm)4.c. of the statutes does not apply.

**Reason**: DOR would like to see legislation specific to the City of Beloit TID Nos. 3 (territory amendment) and 14 (newly created), for which this legislation is being written. This would also be consistent with the original Assembly Bill purpose for Village of Union Grove #4 and similar language for exclusion from the 12% value limit.

We request review of this proposal in final format prior to introduction. DOR does appreciates the opportunity to review this legislation.

Susan M. Plakus
Community Services Specialist, Senior
Tax Incremental Financing
Bureau of Property Tax, MS 6-97
PO Box 8971 Madison, WI 53708-8971
608-261-5335 608-264-6897 - fax

http://www.revenue.wi.gov/



## State of Misconsin 2007 - 2008 LEGISLATURE

LRBa0692/2 MES:bjk:fsl

## ASSEMBLY AMENDMENT,

TO 2007 ASSEMBLY BILL 457

Ph1

5



creating a limited exception

1 At the locations indicated, amend the bill as follows:

- 1. Page 1, line 3: after "Grove" insert "and increasing for one year the maximum allowable amount of certain values that are used in calculations regarding tax incremental districts in the city of Beloit".
  - 2. Page 2, line 11: after that line insert:
- Section 2m. Nonstatutory provisions.
- (1) CITY OF BELOIT TAX INCREMENTAL DISTRICTS. With regard to a resolution adopted by the city of Beloit common council after September 30, 2007, and before
- 9 October 1, 2008, to which section 66.1105 (4) (gm) 4. c. of the statutes applies, the 12
- percent limit described in section 66.1105 (4) (gm) 4. c. of the statutes is 14 percent."

11 (END)

does not apply